

Debt Service requirements

Name of debt obligation:	Charter Township of Kinross - General Obligation Limited Tax Capital Improvement Bonds							
Source of funds to finance debt service:	The debt service payments will come from revenues generated from the golf course, with transfers from the General Fund when needed.							
			<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
Issuance date:	November 1, 2004	Principal	12,000.00	12,000.00	13,000.00	13,000.00	14,000.00	14,000.00
Issuance amount:	\$135,000.00	Interest	<u>4,412.52</u>	<u>3,844.02</u>	<u>3,235.89</u>	<u>2,590.76</u>	<u>1,903.51</u>	<u>1,173.76</u>
Type of debt:	General obligation bonds	Total	16,412.52	15,844.02	16,235.89	15,590.76	15,903.51	15,173.76

Name of debt obligation:	Philips Medical Capital lease						
Source of funds to finance debt service:	The lease payments will come from revenues generated by the Ambulance Department.						
			<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>		
Issuance date:	April 08, 2010	Principal	20,197.62	21,422.03	5,555.42		
Issuance amount:	\$96,952.60	Interest	<u>2,242.38</u>	<u>1,017.97</u>	<u>54.58</u>		
Type of debt:	Capital lease	Total	22,440.00	22,440.00	5,610.00		

Name of debt obligation:	Kansas State Bank capital lease							
Source of funds to finance debt service:	The lease payments will come from revenues generated by the Ambulance Department.							
			<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>

Issuance date:	July 8, 2013	Principal	-	36,864.35	36,986.46	38,635.22	40,357.47	42,156.50
Issuance amount:	\$195,000.00	Interest	-	<u>7,171.37</u>	<u>7,049.26</u>	<u>5,400.50</u>	<u>3,678.25</u>	<u>1,879.22</u>
Type of debt:	Capital lease	Total	-	44,035.72	44,035.72	44,035.72	44,035.72	44,035.72

2019-20
15,000.00
403.13
15,403.13