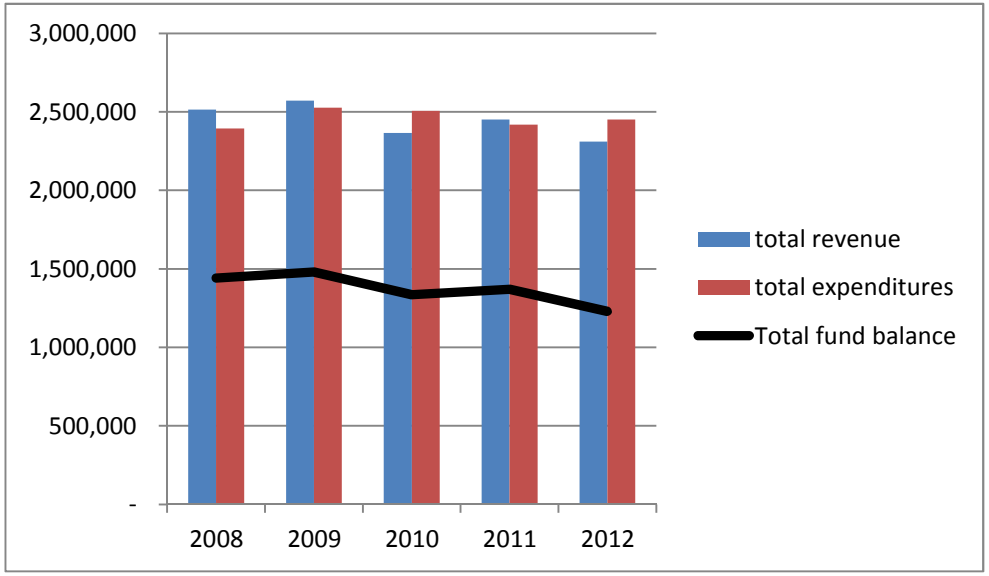
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Kinross Charter Township

FINANCIAL POSITION

1. How have we managed our governmental fund resources (fund balance)?

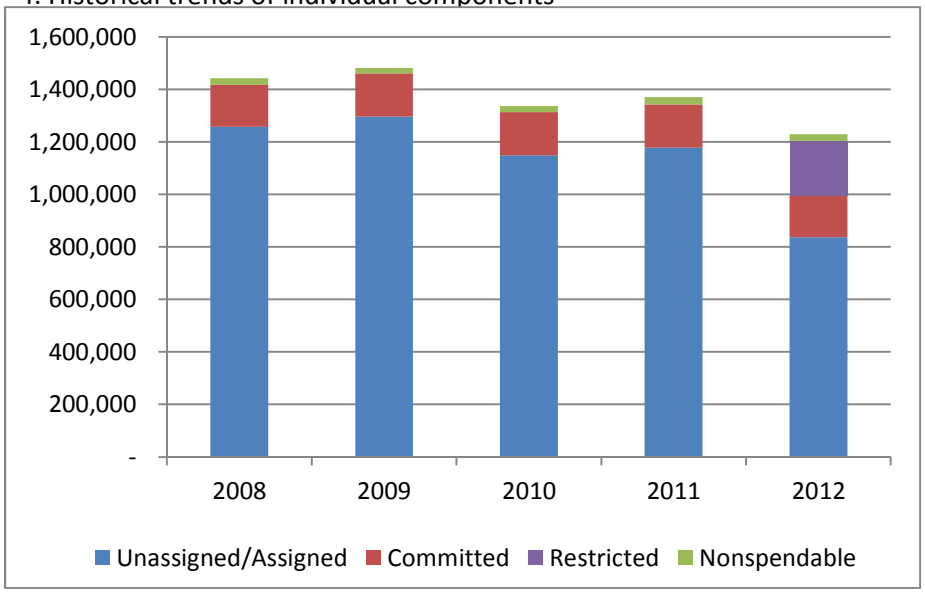


2. Compared to the prior year

	2011	2012	% change
Revenue	2,450,164	2,310,214	-6%
Expenditures	2,418,126	2,450,484	1%
Surplus (shortfall)	32,038	(140,270)	-538%
Fund balance, by component:			
Nonspendable	27,919	26,030	-7%
Restricted	-	206,926	-
Committed	164,507	160,507	-2%
Unassigned/Assigned	1,178,384	836,061	-29%
total fund balance	1,370,810	1,229,524	-10%

3. Fund balance per capita - compared to the prior year

4. Historical trends of individual components



Commentary: The per capita graph above does not compare well since there was a change in how fund balance is classified. The number of catagories expanded, although the total fund balance is still comparable. The steady decline in dollars from the State, and an overall drop in ambulance run revenue over the five years compared here have contributed to an overall downward trend in fund balance. Some steps taken to cope with this decline have been to attempt to secure additional funding from the Sault Tribe of Chippewa Indians to help fund the Recreation Center, a reorganization effort by the newly elected Township Board to more efficiently use the manpower in the Township office, and putting an EMS millage request on the ballot which would stabilize the finances of the Ambulance Department.